

**MILAN AREA SCHOOLS  
BOARD OF EDUCATION  
General Fund  
2020-2021 Budget**

		<b>FY 20-21 ADOPTED Budget</b>	<b>FY 20-21 December Amended Budget</b>	<b>Increase/ Decrease</b>
<b><u>REVENUE:</u></b>				
100	Local	\$3,709,289	\$3,745,276	\$35,987
300	State	17,688,453	19,606,594	1,918,141
400	Federal	950,026	1,989,452	1,039,426
500/600	Incoming Transfers	2,793,433	3,166,271	372,838
<b>Total Revenues</b>		<b>\$25,141,201</b>	<b>\$28,507,593</b>	<b>\$3,366,392</b>
<b><u>EXPENDITURES:</u></b>				
110	Basic Programs	\$11,800,155	\$12,304,846	\$504,691
120	Added Needs	2,656,213	2,465,275	(190,938)
130	Adult/Cont. Ed.	180,764	216,064	35,300
<b>Total Instruction</b>		<b>\$14,637,132</b>	<b>\$14,986,185</b>	<b>\$349,053</b>
210	Pupil Support Services	\$3,402,656	\$3,839,115	\$436,459
220	Instructional Support	1,228,303	1,177,867	(50,436)
230	General Administration	523,026	548,213	25,187
240	School Administration	1,516,679	1,574,384	57,705
250	Business Support	851,257	442,989	(408,268)
260	Operation/Maintenance	2,924,595	3,185,875	261,280
270	Transportation	1,284,682	1,321,799	37,117
280	Central Support	840,697	899,009	58,312
290	Support Service Other	501,776	527,012	25,236
300	Community Services	774,661	659,764	(114,897)
400	Site Improvement Services	-	-	-
600	Transfers	-	-	-
<b>Total Supporting Services</b>		<b>\$13,848,332</b>	<b>\$14,176,027</b>	<b>\$327,695</b>
<b>Total Expenditures</b>		<b>\$28,485,464</b>	<b>\$29,162,212</b>	<b>\$676,748</b>
<b>Excess of Revenues Over Expenditures</b>		<b>(\$3,344,263)</b>	<b>(\$654,619)</b>	<b>\$2,689,644</b>
<b>Beg. General Fund Balance 7/1/20</b>		<b>\$4,612,215</b>	<b>\$4,612,215</b>	<b>\$0</b>
<b>Beginning Fund Balance as % of Expenditures</b>		<b>16.19%</b>	<b>15.82%</b>	<b>-0.38%</b>
<b>Est. Total Ending Fund Balance 6/30/21</b>		<b>\$1,267,952</b>	<b>\$3,957,596</b>	<b>\$2,689,644</b>
<b>Ending Fund Balance Assignments</b>				
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned PECC	(41,297)	(41,297)	-
	Assigned Athletics	(20,965)	(20,965)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	(75,000)	(75,000)	-
	Assigned Buses	(90,000)	(90,000)	-
<b>Unassigned</b>		<b>875,690</b>	<b>3,565,334</b>	<b>2,689,644</b>
<b>Total Ending Fund Balance as % of Expenditures</b>		<b>4.45%</b>	<b>13.57%</b>	<b>9.12%</b>
<b>Unassigned Ending Fund Balance as % of Expenditures</b>		<b>3.07%</b>	<b>12.23%</b>	<b>9.15%</b>